

# ZAKAT & SADAQA TRUST FUND OF GHANA



A Binding Duty



## 2020 ANNUAL REPORT

*And Financial Statements*

### CONTENT

01. Corporate Information.....	i
02. CEO Review of 2020 Activities.....	1
03. Statement of Financial Activities.....	4
04. Profiles of Board of Trustees.....	10

**CORPORATE INFORMATION****FUND PROFILE:**

The Zakat and Sadaqa Trust Fund of Ghana is an initiative of the Muslim Caucus and Staff of Parliament. It was launched in **2010** by the Caucus in collaboration with His Eminence, the National Chief Imam of Ghana and the National Imams of the various Islamic sects. The Fund was established to enable Muslims workers observed the Third Pillar of Islam (Zakat) in fulfilment of their faith in Allah (S.W.T.).

**VISION STATEMENT:**

To provide a nation-wide institutional channel for the collection, management and disbursement of Zakat and Sadaqa to improve the welfare of the needy.

**MISSION STATEMENT:**

Dedicated to providing welfare services to the needy and advocates for Muslims to honour their religious obligation of paying Zakat.

**CORE VALUES: Trust, Dedication, Accountability and Faith****OBJECTIVES:**

The overall objective of the Fund is to foster the welfare of the underprivileged persons in Ghana through a pro-poor schemes such as Educational support, Scholarships, Medical Assistance, Economic Empowerment and technical Support. These schemes will assist the Fund to:

- Improve enrolment of Muslim students in all levels of education especially Tertiary.
- Support and guarantee the upward educational mobility of Muslim students
- Build and operate schools modelled on achieving academic excellence
- Provide technical and vocational skills training to Ghanaian youth
- Build and operate satellite Clinics and Hospitals in deprived Communities in Ghana
- Provide for the urgent needs of orphans and the depressed in Ghana
- Empower deprived widows economically
- Support the propagation of Islam

**CORPORATE GOVERNANCE**

The Fund is committed to strong corporate governance practices that provides for effective oversight and management of the fund in a manner that satisfies subscribers. The fund has a dedicated and effective Board of Trustees who with management and staff ensures best management practices for an efficient Fund.

**BOARD OF TRUSTEES MEMBERS**

<b>Mr. Alhassan Andani</b> .....	Chairman
Mr. Mohammed Inusah.....	Vice-Chairman
Hajia Azara Abukari-Haroun.....	CEO
Supt. Husein Abdur Rahim.....	Member
Hon. Abdul Somed Gunu.....	Member
Sheikh Suleman Y. Bandago.....	Member
Sheikh Abdul Wahab Issah.....	Member
Sheikh Salman M. Alhassan.....	Member
Alhaji Aminu Abdul Rahman.....	Member
Mr. Mohammed H. Nyagsi.....	Member
Dr. Zackaria Abraham.....	Member
Hajia Ayisha Salifu.....	Member

**DIRECTORS:**

Alhaji Inusah Mohammed  
 Dr. Abraham Ibn Zackaria  
 Mr. Mohammed Hardi Nyagsi  
 Hon. Amadu A. Sorogho  
 Alhaji Ibrahim Gombilla  
 Hajia Ayisha Salifu

**REGISTERED OFFICE:**

House Number B 14  
 Sakumono MP's Flats  
 Tema Ghana

**AUDITORS:**

PrimeBase Chartered Accountants  
 Nako House, 58 Forest Avenue  
 Off N1 Highway, Dzorwulu-Accra



## BOARD CHAIRMAN'S STATEMENT



I am delighted to present our 2020 Annual Report, which shows how we've significantly advanced the execution of our strategy. We are proud of being a successful, human centered organization making important contributions to the wider society.

At a time of global uncertainty, we believe an important role of a Zakat institution is to lessen the burden of the less privileged in our society.

By growing and sustaining a financially strong and responsible institution over the long-term, guided by a clear purpose, we can make a positive and significant impact not just on our stakeholders, but to the society at large.

Understanding stakeholders' views informs and assists our decision-making processes and helps drive progress towards the achievement of our aims, objectives and strategy. We believe the strategy we adopted in this trying times is proving to be correct as shown in the results.

I would like to thank our cherished subscribers, donors and all stakeholders who have been by our side during this Covid-19 pandemic. We are making impact on the lives of Muslim in Ghana because of you.

Life must go on amidst of the Covid19 pandemic. We will therefore not relent in our efforts to mobilize funds to support the destitute.

Fellow brethren, the Zakat and Sadaqa Fund need your support more than ever during this uncertain times.

  
BOARD CHAIRMAN

### CEO'S REVIEW OF 2020 ACTIVITIES



I present the Fund's 2020 Annual Report, covering our performance and progress in what by any standard was a challenging and volatile year for

the global economy as a result of the COVID-19 pandemic.

It was a year in which income generating activities were significantly disrupted, not only by the virus but by the government measures to curb the spread of the virus.

Management and staff rose to the challenge, working professionally with resourcefulness, discipline and in difficult circumstances to address the plight of the Muslims particularly those worse hit by the pandemic.

Indeed, the Covid-19 pandemic has exposed the vast inequalities in our society and the clarion call to continue to build a financially strong institution with enough reserves to cater for the future uncertainty is urgent. The ravaging effects of the pandemic with its associated safety protocols and the general restriction of the movement of people largely affected income generating activities of the Fund. Consequently, there was a 16% fall in revenue as total contribution in 2019 which stood at GH¢ 559,581 reduced to GH¢ 480,381. Admittedly, charity disbursements also reduced from GH¢ 284,669 in 2019 to GH¢ 263,848 representing an 8% decrease.

It is quite imperative to note that income generating activities such as fundraising dinner, Night of power were called off due to the ban on social gathering in 2020. Also our usual Dawah and outreach programs to get more subscribers were reduced to mainly digital programs.

Despite the fact that the operations of the Fund was heavily disrupted, Management engaged in various activities during the pandemic to mitigate the impact of the virus on the less privileged as indicated below.

**COVID-19 EMERGENCY RELIEF SUPPORT:** During the lockdown period with restrictions on movement, the economic plight of the less privilege was worsened. The Zakat Fund supported needy families in the greater Accra Region with food packs during the lockdown period. An amount of GH¢ 10,000.00 was used to purchase assorted food items for distribution to over 150 families.



**General Donation:** The Zakat Fund donated an amount of GH¢ 20,000.00 to the Coalition of Muslim Organization Ghana (COMOG) in support of their National Consultative Conference held in Accra with regional representatives from across Ghana. In addition, the Fund supported Nawuni flood victims, a community with a population of about 1,580 in the Kumbungu district of the Northern Region that was submerged by flood in 2020. A total amount of GH¢ 18,735.00 was used to purchase assorted food items and donated to the community. The Islamic Finance Research Institute of Ghana (IFRIG) was supported with GH¢ 3,000 towards their annual conference.



**World Zakat Forum 2020 International Conference:**

Having been a member of the association since 2018, the Zakat Fund attended the 9<sup>th</sup> Annual Global World Zakat Forum International Conference and Annual Meeting in Malaysia on Monday November 30, 2020 via Zoom Meet. The Chief Executive Officer, Hajia Azara Abukari Haroun presented a paper on the topic “Review of the World Zakat Forum in the Post Covid-19 Recovery”

**CHARITABLE DISBURSEMENT:**

The Fund continued to discharge its mandate through the five charity schemes to mitigate the impact of the pandemic on the suffering of the underprivileged.

**Collaboration With Ghana Association of Bankers (GAB):**

The fund in the spirit of lessening the burdens of the underprivileged, collaborated with the GAB to distribute 500 packs of family food in Accra, Kumasi, Takoradi and Tamale. The Fund spent an amount of GH¢ 4,252.00 in the distribution of the 500 family food packages worth GH¢ 75,000.00.



**Education Support-** the Zakat and Sadaqa Fund targeted both new entrant students as well continuing students in tertiary institution for scholarship. The Fund supported 47 students across various tertiary institution to tune of GH¢ 52,400.00



**Economic Empowerment-** the Fund under this scheme supported 18 less privileged beneficiaries to set up their own businesses at the cost of GH¢ 28,650.00





**Vocational Support-** Of utmost importance to the Fund is providing the financial and resource support to the youth to be trained in order to acquire the skill to become productive. The Fund procured 17 sewing machines, designer zigzag machine and also supported the disabled shoe repair association in Tamale all the cost of GH¢10,000.00.



**Medical Support-** Under this scheme, the Zakat Fund reached out to Muslims who wish to seek for medical health but are financially handicapped. The Fund supported 14 beneficiaries with different health condition amounting to GH¢ 27,860.00

**Ramadan Provisions:** The Zakat Fund donated assorted items made up of Rice, Cooking Oil, Tomato Paste, Mackerel, Sugar, Tea, Milk and Boxes of Indomie worth GH¢ 18,961.00 to the Nsawam Prisons, Tamale Central Prisons, the Chief and Imam of Zieg in the Northern region, and some Members of the Board and Staff of the Fund in Accra, Tamale and Takoradi as part of its Ramadan Provisions Support.



**THE WAY FORWARD**

The Covid 19 pandemic is still rife and therefore Zakat and Sadaqa Trust Fund is even more relevant in alleviating poverty and inequality in the society.

In 2021, the Fund's goals of growing our collections as well giving more out to the needy are key, owing to the demands on us. The strategy is to continue our Institutional Outreach in all the regions. The Teachers Project is one such Institutional projects we shall continue to focus on.

The Fund's emphasis would also be on shifting the public mindset so that Zakat is seen more as a professional institution impacting lives positively through digitization and raising awareness.

We shall also continue to improve transparency, governance and capacity building through monitoring, reporting and evaluation.

We really look forward to an exciting and busy 2021 year, full of hope for the development of the ultra-poor within the Muslim communities.

*Wassalamualaikum Warahmatullahi Wabarakaatuh.*

**Hajia Azara Abukari- Haroun**  
(Chief Executive Officer)

**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2020**

	Note	2020 GH¢	2019 GH¢
Zakat Payments	4	294,529	355,671
Sadaqa Payments	5	181,852	181,753
Other Income	6	4,000	26,258
<b>Total Income</b>		<b>480,381</b>	<b>563,682</b>
Charitable Disbursement	7	(263,848)	(284,668)
Staff Cost	8	(133,652)	(116,695)
General and Admin Expenses	9	(139,038)	(177,549)
<b>Total Expenditure</b>		<b>(536,538)</b>	<b>(578,913)</b>
<b>Excess of Expenditure over Income</b>		<b>(56,157)</b>	<b>(19,332)</b>

**Statement of Financial Position  
(At December 31, 2020)**

Asset	Note	GH¢	GH¢
Property, plant and equipment	10	389,683.00	404,874.00
<b>Total non-current assets</b>		<b>389,683.00</b>	<b>404,874.00</b>
Sundry receivables	11	37,540.00	8,120.00
Rent Prepaid	12	10,300.00	2,800.00
Cash and cash equivalents	13	242,388.00	320,108.00
<b>Total current assets</b>		<b>290,228.00</b>	<b>331,028.00</b>
<b>Total assets</b>		<b>679,911.00</b>	<b>735,903.00</b>
<b>Equity</b>			
Share capital		709,660.00	709,660.00
Income Surplus		(47,050.00)	3,843.00
<b>Total equity</b>		<b>662,610.00</b>	<b>713,503.00</b>
Sundry Payables	14	10,700.00	17,900.00
Rent Payable	15	6,600.00	4,500.00
<b>Total liabilities</b>		<b>17,300.00</b>	<b>22,400.00</b>
<b>Total equity and liabilities</b>		<b>679,911.00</b>	<b>735,903.00</b>

The notes on pages 7 to 10 are an integral part of these financial statements.

  
.....  
Mr Mohammed Hardi Nyagsi

  
.....  
Mr Mohammed Inusah



## REPORT OF THE DIRECTORS TO THE BOARD OF TRUSTEES

The Directors present their report and financial statements of the Fund for the year ended 31 DECEMBER 2020.

### DIRECTOR'S RESPONSIBILITY STATEMENT

The Fund's Directors are responsible for the preparation and fair presentation of the 2020 financial statements. This comprises the statement of Income and Expenditure, the statement of financial position, the statement of changes in equity and cash flow statement for the year then ended, and the notes to the financial statements as at Dec. 31, 2020. This include a summary of significant accounting policies and other explanatory notes, in accordance with International Financial Reporting Standards (IFRS) and in the manner required by the Companies Act, 1963 (Act 179) of Ghana.

The Director's responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of these financial statements that are free from material mis-statement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Directors have made an assessment of the Fund's ability to continue as a going concern and have no reason to believe the business will not be a going concern in the year ahead.

### NATURE OF BUSINESS

There was no change in the nature of the Fund's business during the year.

The Directors consider the state of the Fund's affairs to be satisfactory.

### APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements of the Fund, as indicated above, were approved by the Board of Directors on APRIL 26, 2021 and are signed on their behalf by:

Mr Mohammed Hardi Nyagsi  
(DIRECTOR)

Mr Mohammed Inusah  
(DIRECTOR)



## INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF TRUSTEES

### REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

#### OPINION

In our opinion, the financial statements of **ZAKAT AND SADAQA TRUST FUND OF GHANA** as at December 31, 2020 and the accompanying financial statements present fairly, in all material respects, (or give a true and fair view of) the financial position of the Fund as at December 31, 2020 and (of) its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and in the manner required by the Companies Act 1963 (Act 179) and any other relevant local legislation.

#### WHAT WE AUDITED

We have audited the financial statements of **ZAKAT AND SADAQA TRUST FUND OF GHANA (the "Trust Fund")**, for year ended December 31, 2020. The Financial statements on pages 4 to 10 comprises:

- The statement of financial position as at December 31, 2020
- The statement of income and expenditure,
- Statement of changes in equity for the year then ended
- Statement of cash flows for the year then ended, and
- Notes to the financial statements, including a summary of significant accounting policies

#### BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We believe that the Audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### INDEPENDENCE

We are independent of the **Trust Fund** in accordance with the International Ethics Standard Board for Accountant's Code of Ethics for Professional Accountants (IESBA CODE). We have fulfilled our other ethical responsibility in accordance with the IESBA Code.

#### KEY AUDIT MATTERS

Key Audit matters are those matters that, in our professional judgement, were of most significant in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the Trust Fund financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

#### OTHER INFORMATION

The directors are responsible for the other information. The other information comprises Report of the directors and Corporate Governance but does not include the Fund financial statements and our auditors report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

*Primebase Chartered Accountants*

APRIL 22, 2021

PRIME BASE CHARTERED ACCOUNTANTS

ICAG/F/2020/036





## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

### 1. REPORTING ENTITY

**ZAKAT AND SADAQA TRUST FUND OF GHANA** is an NGO incorporated in Ghana. The address of the FUND's registered office can be found on page 1 of this Annual Report. The FUND's principal activity is fostering the welfare of underprivileged persons in Ghana through pro-poor Schemes such as Educational Support, Scholarships Awards, Medical Assistance, Economic Empowerment, General Donations and Technical Support.

### 2. BASIS OF PREPARATION

#### 2.1 Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

#### 2.2 Basis of measurement

The financial statements are prepared on the historical cost basis.

#### 2.3 Functional and presentation currency

The financial statements are presented in Ghana Cedi which is the Fund's functional and presentation currency. All financial information presented in Ghana Cedi has been rounded to the nearest cedi.

### 3. SIGNIFICANT ACCOUNTING POLICIES

(a) The accounting policies set out below have been applied consistently to all periods presented in these financial statements by the Fund and in preparing an opening balances sheet at 1st January 2019 for the purpose of transition to IFRS.

#### b) Cash and cash equivalents

The Fair value of cash and cash equivalents approximates their carrying values. The amount of the assets, expected cash flows are discount to their present value. Gains and losses on disposal of Property Plants and Equipment are determined by comparing proceeds.

#### © Property Plants and Equipment

##### (I) Recognition and measurement

Items of property, Plant and Equipment (PPE) are measured at cost less accumulated depreciation and

impairment losses.

Cost comprises the item's purchase price, including import duties and non-refundable purchase taxes. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

##### (ii) Subsequent costs

The cost of replacing part of an item of property or equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Fund and its cost can be measured reliably. The costs of the day-to-day servicing of property or equipment are recognised in profit or loss, as incurred.

##### (iii) Depreciation

Depreciation is calculated to write off the cost of items of property, plant and equipment less their estimated residual values using the straight-line method over their estimated useful lives and this is generally recognised in the income statement. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Fund will obtain ownership by the end of the lease term. Land is not depreciated.

The annual rates generally in use are as follows:

Office Equipment.....	33.33%
Motor Vehicle.....	20.00%
Furniture & Equipment.....	20.00%
Computer and Accessories.....	25.00%
Land.....	0.00%

#### (d) Employee benefits

##### (i) Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions to a separate entity and will have no legal or constructive obligation to pay future amounts. Obligations for contributions to defined contribution schemes are recognised as an expense in profit or loss in periods during which employees render services.



## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

### Note 4: Zakat Payments

Particulars	2020	2019
	GH¢	GH¢
Controller & Accountant Gen. Dept.	75,029.98	76,789.00
Ghana Armed Forces	7,049.00	10,426.00
Ghana Police Service	132,436.01	182,213.00
Japan Motors	2,635.00	1,310.00
Office of Parliament	70,121.84	79,515.00
Relay Express Ltd	2,260.00	1,856.00
Staff Zakat payments	4,996.80	3,562.00
<b>Total</b>	<b>294,528.63</b>	<b>355,671.00</b>

### Note 5: Sadaqa Payments

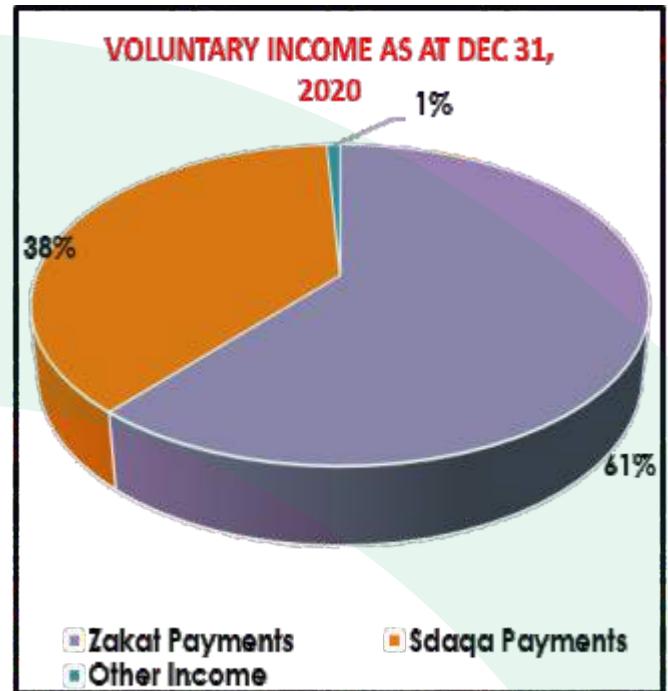
Particulars	2020	2019
	GH¢	GH¢
Ghana Bankers Association (GAB)	75,000.00	-
WZF Conference	-	38,014.00
Mobile Money Contribution	9,716.07	-
Qatar Emb. Empo't Project	-	37,150.00
Cash Deposits	55,822.89	35,207.00
Standing Orders	41,313.53	39,519.00
Night of Power Donations	-	21,613.00
Fund-Raising & Dinner Donations	-	7,400.00
Ramadan Project Revenue	-	2,850.00
<b>Total</b>	<b>181,852.49</b>	<b>181,753.00</b>

### Note 6: Other Incomes

Particulars	2020	2019
	GH¢	GH¢
Scholarships returned	4,000	22,158
<b>Total</b>	<b>4,000</b>	<b>26,258</b>

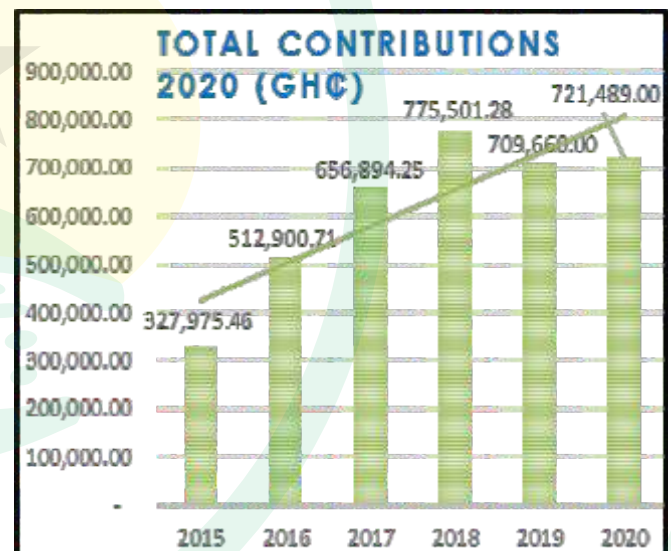
### Note 7: Charitable Disbursements

Particulars	2020	2019
	GH¢	GH¢
Economic Empowerment	28,650.00	56,638.00
Vocational Support	10,000.00	-
Medical Support	27,860.00	12,000.00
Educational/Scholarship	52,400.00	186,685.00
Emergency Support (Covid)	85,000.00	-
General Donations (Comog & Nawuni )	36,250.00	14,000.00
Ramadan Provisions	18,961.00	15,345.00
Staff Support	4,727.00	-
<b>Total</b>	<b>263,848.00</b>	<b>284,668.00</b>



### Note 8: Staff Cost

Particulars	2020	2019
	GH¢	GH¢
Wages and Salaries	109,107.00	93,739.00
SSNIT Contributions	12,668.20	11,836.00
Volunteers Allowance	2,000.00	3,458.00
Staff Zakat Payment	4,996.80	3,562.00
Staff Loan Repayment	4,880.00	4,100.00
<b>Total</b>	<b>133,652.00</b>	<b>116,695.00</b>

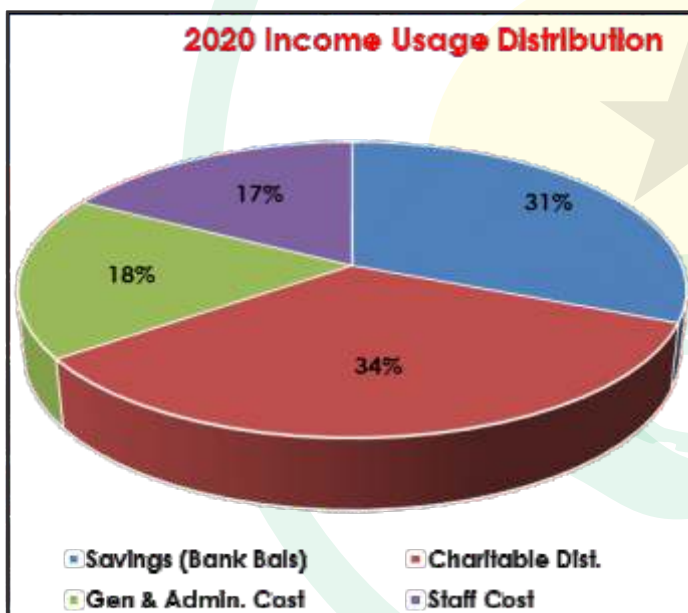




## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

### Note 9: General & Admin. Expenses

Particulars	2020	2019
	GH¢	GH¢
Education and Training	1,000	8,400
Publicity	13,358	9,848
Repairs and Maintenance	8,713	5,215
Travel and Transport	16,745	7,060
Bank Charges & Commissions	4,223	2,061
Board Meeting Expenses	1,900	4,300
Cleaning and Sanitation	4,690	1,450
Communications	7,509	3,445
Depreciation Expenses	24,552	24,552
Disbursement Ceremony	1,831	320
Electricity Expenses	6,550	12,473
Miscellaneous	2,040	300
Internet Bundle	4,820	5,234
Imams Workshops	-	18,335
Printing and Stationery	15,616	18,505
Registration and Renewal	5,276	-
Rent Expenses	5,500	14,900
Water Expenses	510	1,350
Website Hosting Expenses	1,800	900
Zakat Expansion Exp.	12,405	30,827
Outreach Expenses	-	8,074
<b>Total</b>	<b>139,038.00</b>	<b>177,549.00</b>



Note 11: SUNDRY RECEIVABLES	2020	2019
	GH¢	GH¢
Staff Loans and Advances	37,540	8,120
	-----	-----
	<b>37,540</b>	<b>8,120</b>
	=====	=====

Note 12: RENT PREPAID	2020	2019
	GH¢	GH¢
Office Rent – Tamale	10,300	2,800
Office Rent-Accra	-	-
	-----	-----
	<b>10,300</b>	<b>2,800</b>
	=====	=====

Note 13: Cash and Cash Equivalents	2020	2019
	GH¢	GH¢
Cash at Hand	-	-
Cash at Bank	242,388	320,108
	-----	-----
Cash & cash equivalents in statement of Financial position	242,388	320,108
Bank overdraft	-	-
	-----	-----
Cash and cash equivalent in Statement of cash flow	<b>242,388</b>	<b>320,108</b>
	=====	=====

NOTE 14: SUNDRY PAYABLES	2020	2019
	GH¢	GH¢
Educational Support Payable	6,000	7,800
Empowerment Payable	4,700	8,000
SSNIT Payable	-	-
	-----	-----
	<b>10,700</b>	<b>15,800</b>
	=====	=====

NOTE 15: RENT PAYABLES	2020	2019
	GH¢	GH¢
Baba Prince Adams	4,500	4,500
Office Rent-Accra	2,100	2,100
	-----	-----
	<b>6,600</b>	<b>6,600</b>
	=====	=====



## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

### Note 10: Property, Plant and Equipment

2020	Computer & Accessories GH¢	Furniture & Fittings GH¢	Land GH¢	Motor Vehicle GH¢	Office Equip't GH¢	Total GH¢
<b>Cost:</b>						
BAL@ 1/1/20	1,600	35,176	333,860	84,000	950	455,586
Additions	-	-	-	-	-	-
BAL@ 31/12/20	<u>1,600</u>	<u>35,176</u>	<u>333,860</u>	<u>84,000</u>	<u>950</u>	<u>455,586</u>
<b>Accumulated Depreciation</b>						
BAL@ 1/1/19	400	7,035	-	33,600	317	24,552
Dpn for 2020	400	7,035	-	16,800	317	41,352
BAL@ 31/12/19	<u>800</u>	<u>14,070</u>	<u>-</u>	<u>50,400</u>	<u>634</u>	<u>65,904</u>
Carrying amounts 31/12/20	<b>800</b>	<b>21,106</b>	<b>333,860</b>	<b>33,600</b>	<b>316</b>	<b>389,682</b>

## PROFILES OF THE BOARD OF TRUSTEES

### MR. (CHIEF) ALHASSAN ANDANI (BOARD CHAIRMAN)



**M**r. Alhassan Andani is the Chief Executive of Stanbic Bank Ghana Limited. Prior to joining Stanbic Bank, He worked with SSB Bank, Standard Chartered Bank, and Barclays Bank. He holds a Bachelor of Science Degree

and a Master's Degree in Banking and Finance. He also acquired an International Management Certificate at INSEAD. He is an honorary fellow of the Chartered Institute of Bankers Ghana and won the CIMG Marketing Man of the Year Award in 2014.

Mr. Alhassan is a philanthropist and a member of several Boards of Non Profit Organizations. He is a transformational leader as well as a role model for the youth. He is an avid reader who loves sports and married with children.

### MR. MOHAMMED INUSAH (VICE-CHAIRMAN)



Mr. Inusah Mohammed: Mr Inusah Mohammed is the Clerk of Public Accounts Committee of Parliament.

He has served several other Parliamentary Select Committees over the years.

Mr. Inusah Mohammed has worked with the Accra Metropolitan Assembly as an Administrator prior to joining Parliament of Ghana. He holds a Bachelor Degree in Philosophy and the Study of Religions from the University of Ghana and an Executive Master's in Public Administration from GIMPA.

He is the President of the Parliamentary Muslim Staff Association and Secretary to the Muslim Caucus of Parliament. He is the brain behind the establishment of Zakat and Sadaqa Trust Fund of Ghana.



**HAJIA AZARA ABUKARI-HAROUN  
(CHIEF EXECUTIVE OFFICER)**



Hajia Azara is a professional Banker and a member of the Institute of Chartered Bankers of UK and Ghana. She has held various positions at HFC Bank over 20 years. She is currently

working on her own as a Business and Investments consultant. Mrs. Abukari-Haroun is a Patron to Federation of Muslim Women Associations of Ghana (FOMWAG).

She also serves on a number of Boards including two NGOs, namely: Women CAN and Helping Hands Foundation. Mrs. Abukari-Haroun holds a first degree in Social Sciences from the Open University UK, and an Executive MBA degree from the University of Ghana Business School.

She is married with two girls and several other fostered children. She enjoys contributing to the development of the less privileged in the society.

**SUPT. (IMAM) HUSEIN ABDUR-RAHIM  
(CHAIRMAN DAWA/FUNDRAISING SUB-C'TEE)**



Supt. Abdur Rahim Husein is the principal Imam of the Cantonments Police Mosque. Imam Hussein's passion for the maintenance of law and

order propelled him to join the Ghana Police Service. DSP Imam Husein holds a Bachelor of Arts (BA) in Islamic and Arabic studies from Saudi Arabia and Master of Philosophy in Religions from the University of Ghana. By dint of discipline and hard work, Imam Husein rose through the ranks to become Assistant Superintendent of Police and most recently Deputy Superintendent of Police in charge of the Cantonments Police Mosque.

**MR. MOHAMMED HARDI NYAGSI  
(CHAIRMAN-FINANCE & AUDIT C'TEE)**



Mr Mohammed is the Director of Research of Parliament. He has served other departments and Committees in his capacity as Research Officer and Budget Analyst. Before joining

Parliament, he worked at the Audit and Investigation Unit at Controller and also served as Head of Finance at the Public Services Commission, National Labour Commission and the former Presidential Special Initiatives Secretariat.

Mr Mohammed holds a Bachelor of Science degree in Finance, a Chartered Accountant, an MBA in Accounting from the University of Ghana and Master of Arts in Economic Policy Management with specialization in Public Financial Management. Mr Mohammed also has an extensive experience in private sector consulting and has provided financial consultancy for Western Publications Limited.

**DR. ZACKARIA ABRAHAM IBN  
(CHAIRMAN-EDUCATION SUB-C'TEE)**



Dr Zackaria is a geographer by profession and works with Parliament of Ghana as a Research, Monitoring and Evaluation Officer. He also lectures on Part-Time at the Institute of Local Government Studies. He previously worked with the Institute of Statistical, Social and

Economic Research (ISSER), University of Ghana as a Principal Research Assistance/Project Co-ordination. He has also done some consultancy services for some organizations. He holds a Bachelor of Arts (B.A), Master of Philosophy (M.Phil.) and Doctor of Philosophy (PhD) degrees in Geography and Resource Development all from the University of Ghana. He also obtained a Postgraduate Certificate and Diploma in Public Administration from GIMPA. He has eight (8) published and five (5) unpublished



scholarly articles to his credits. He is a responsible married man with children.

**HAJIA AYISHA SALIFU (CHAIR PERSON-HEALTH C'TEE)**



Hajia Ayisha works with the Committees Department of Parliament of Ghana serving on the Parliamentary Select Committee on Public Account. She has served under various Committees of Parliament as Assistant

Clerk for the past eleven (11) years. Prior to joining Parliament, she has worked with the Controller and Accountant General Department (CAGD) for seventeen (17) years. Hajia Ayisha holds a diploma in Public Finance and Accounting from Institute of Accountancy Training, a BSc degree in Public Administration from the University of Ghana, a Post Graduate Certificate in Business Administration and Public Administration from GIMPA, and MA in Social Policy Studies from the University of Ghana. Hajia Ayisha has acquired international exposure studying with the Lok Sabah Parliament of India. She is happily married with children.

**SHEIKH ALHAJI SULEIMAN YAKOUB BANDAGO**



Sheikh Yakoub Bandago is a renowned Ghanaian Islamic scholar born on May 1, 1973. Sheikh Bandago started his elementary education at Bawku. Subsequently, he traveled to Iraq and Iran to advance his study in the field of Islam. Sheikh Suleiman Bandago is a happily married with six children.

**MR. MUHAMED ABDUL – SAMED GUNU**



Honorable Muhamed Abdul – Samed Gunu is the MP for Savelugu constituency as well as the Executive Director of Kuga-Fong Mangsongsem Community Association (NGO). Born

on April 6, 1966, honorable Gunu holds Master of Arts in NGO Management and Rural Development from the University for Development Studies. He is a renowned social worker, management and public education expert. Honorable Gunu's experience is drawn from all sectors of NGO work in Ghana across West Africa, and internationally. He has since 2002 to 2008 conducted an awareness creation on behalf of U.S. Embassy in Ghana, Access4 UK and Ghana Aids Commission in Northern Region.

He has also worked with Savelugu/ Nanton District Health Management team in the area of malaria. Furthermore, Mr. Gunu through the NGO built several classroom blocks, hospitals, boreholes, cornmeal etc. for some selected communities in Savelugu/ Nanton Municipality and Tamale Metropolitan Assembly. Honorable Abdul Samed – Gunu's areas of expertise and experience include; Programme Monitoring and Evaluation, Public Education, Effective Accounting Skills, NGO management, Advocacy, Social Marketing just to mention few.

**MR. AMIN ABDUL-RAHAMAN**



Mr. Amin Abdul-Rahaman, is a veteran administrator with varied experience in public sector management, Finance and human resource development. Born February 24, 1969, Mr. Amin begun his career at the Ministry of Local Government and Rural Development in 1997 and actively

played a key role in the country's decentralization Programme from the 1990s to 2017. Alongside his core duties as Director of General Administration, Mr. Abdul-Rahaman also represented the Ministry as Board Member on the Ghana Road Fund Board and the Ghana Road Safety Commission Board concurrently from 2010 – 2017. Additionally, he served on the Auctioneers Registration Board from 2013 – 2017. Mr. Abdul-Rahaman assumed duty as the Director of Finance & Administration in the Ministry of Aviation in February, 2017. Mr. Abdul-Rahaman's academic training includes MA, Human Resource Planning & Development, Postgraduate Diploma in Public Administration, Postgraduate Certificate in Public Administration and BA (Hons) History & Religions.



SHEIKH SALMAN M. ALHASSAN  
PROFILE UNDER CONSTRUCTION

SHEIKH WAHAB ISSAH  
PROFILE UNDER CONSTRUCTION

**CONTACTS**

**Head Office:**

B-plaza building third Floor,  
Accra New Town, Nima Junction  
+233 303 934 376 / +233 542 216 231

**Email:** [ghanazakatfund2010@gmail.com](mailto:ghanazakatfund2010@gmail.com)

**Tamale Office:**

Kalandan Round-About  
Near Aspect "A" Lamashegu  
+233 372 028 980 / +233 556 331 380

**Email:** [ghanazakatfundnr@yahoo.com](mailto:ghanazakatfundnr@yahoo.com)

**Takoradi Office:**

Sahar building No 23 Kofi Annan road  
Opposite SSNIT  
+233 312 294 124 / +233 554 476 899

**Email:** [ghanazakatfundwr@gmail.com](mailto:ghanazakatfundwr@gmail.com)

**Website:** [www.ghanazakatfundonline.com](http://www.ghanazakatfundonline.com)

**SOCIAL MEDIA HANDLES**



Zakat and Sadaqa Trust Fund of Ghana



Zakat fund Ghana

**LinkedIn:** Zakat and Sadaqa Trust Fund of Ghana



Zakat and Sadaqa Trust Fund of Ghana

**PAY TO ANY OF THE FOLLOWING  
BANKS WITH ACCOUNT NAME  
ZAKAT & SADAQA  
TRUST FUND OF GHANA**



ABEKA - LAPAZ BRANCH  
AC NO. 02413505401510



RIDGE BRANCH  
CEDI AC. 9040000520211  
DOLLAR AC. NO. 9040003843429



OSU BRANCH  
AC. NO. 1051214



RIDGE - WEST BRANCH  
AC. NO. 1441002070842



RIDGE BRANCH  
AC.NO. 0041974911017



CIRCLE BRANCH  
AC. NO. 1271130009503



MADINA BRANCH  
AC. NO. 01434350004



RING ROAD BRANCH  
AC. NO 010014123499



NORTH INDUSTRIAL  
AREA  
AC. NO.  
0006010906695



MAMOBI BRANCH  
AC. NO.  
1295088100001



ADB HOUSE  
AC. NO.  
1161000009429701



NEW-TOWN BRANCH  
AC.  
NO. 0360223669631



**REQUIREMENT**

- MANDATE NUMBER
- STAFF NUMBER
- PASSPORT PICTURE
- COPY OF NATIONAL ID



NO. 0542216231



NO. 0573229984



NO. 0262824482



**PAY TO ANY OF THE FOLLOWING BANKS WITH ACCOUNT NAME  
ZAKAT & SADAQA TRUST FUND OF GHANA**

 RIDGE BRANCH CEDI AC. NO. 9940000520211 DOLLAR AC. NO. 9940003843429	 ABEKA - LAPAZ BRANCH AC NO. 02413505401510	 OSU BRANCH AC. NO. 1051214	 RIDGE - WEST BRANCH AC. NO. 1441002070842	 RIDGE BRANCH AC. NO. 0041974911017	 CIRCLE BRANCH AC. NO. 1271130009503	 MADINA BRANCH AC. NO. 01434350004	 RING ROAD BRANCH AC. NO. 010014123499
 NORTH INDUSTRIAL AREA. AC. NO. 0006010906695	 MAMOBI BRANCH AC. NO. 1295088100001	 ADB HOUSE AC. NO. 1161000009429701	 NEW-TOWN BRANCH AC. NO. 0360223669631	 REQUIREMENT MANDATE NUMBER STAFF NUMBER	 NO. 0542216231	 NO. 0573229984 NO. 0262824482	 ZAKAT USSD CODE (*789*2#) ALL NETWORKS



*A Binding Duty*

**MOMO CODE FOR ALL NETWORKS (\*789\*2#)**

**CONTACTS**

**HEAD OFFICE:**

B-plaza building third Floor,  
Accra New Town, Nima Junction  
+233 303 934 376 / +233 542 216 231  
EMAIL: [ghanazakatfund2010@gmail.com](mailto:ghanazakatfund2010@gmail.com)

**TAKORADI OFFICE:**

Sahar building No 23 Kofi Annan road  
Opposite SSNIT  
+233 312 294 124 / +233 554 476 899  
EMAIL: [ghanazakatfundwr@gmail.com](mailto:ghanazakatfundwr@gmail.com)

**TAMALE OFFICE:**

Kalandan Round-About  
Near Aspect "A" Lamashegu  
+233 372 028 980 / +233 556 331 380  
EMAIL: [ghanazakatfundnr@yahoo.com](mailto:ghanazakatfundnr@yahoo.com)