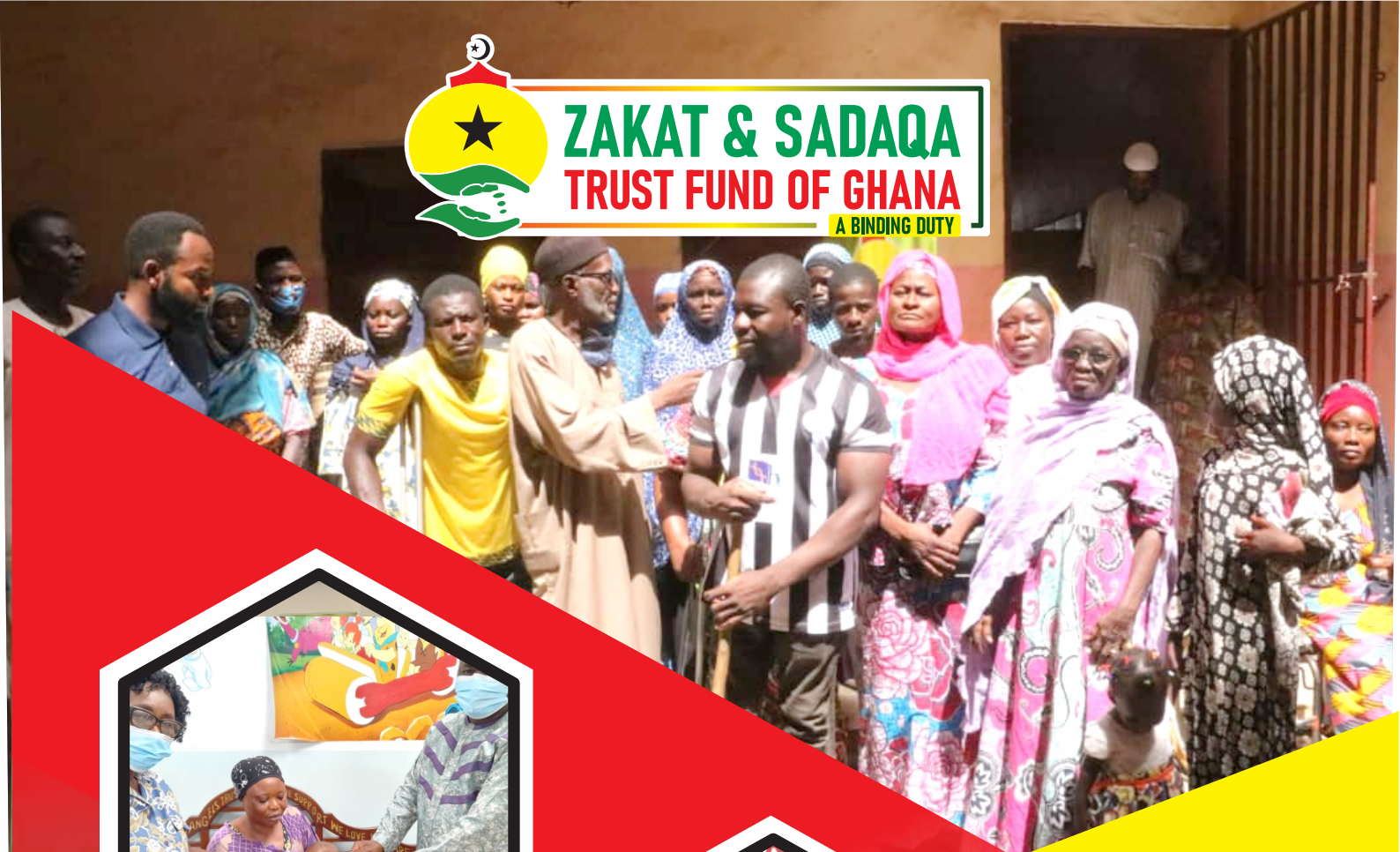




ZAKAT & SADAQA
TRUST FUND OF GHANA
A BINDING DUTY



ANNUAL REPORT AND FINANCIAL STATEMENTS 2022

CORPORATE INFORMATION

FUND PROFILE:

The Zakat and Sadaqa Trust Fund of Ghana is an initiative of the Muslim Caucus and Staff of Parliament. It was launched in 2010 by the Caucus in collaboration with His Eminence, the National Chief Imam of Ghana and the National Imams of the various Islamic sects. The Fund was established to enable Muslims workers observed the Third Pillar of Islam (Zakat) in fulfillment of their faith in Allah (S.W.T.).

VISION STATEMENT:

To provide a nation-wide institutional channel for the collection, management and disbursement of Zakat and Sadaqa to improve the welfare of the needy.

MISSION STATEMENT:

Dedicated to providing welfare services to the needy and advocates for Muslims to honour their religious obligation of paying Zakat.

CORE VALUES: Trust, Dedication, Accountability and Faith

OBJECTIVES:

The overall objective of the Fund is to foster the welfare of the underprivileged persons in Ghana through a pro-poor schemes such as Educational support, Scholarships, Medical Assistance, Economic Empowerment and technical/vocational Support.

These schemes will assist the Fund to:

- Improve enrolment of Muslim students in all levels of education especially Tertiary.
- Support and guarantee the upward educational mobility of Muslim students
- Build and operate schools modelled on achieving academic excellence
- Provide technical and vocational skills training to Ghanaian youth
- Build and operate satellite Clinics and Hospitals in deprived Communities in Ghana
- Provide for the urgent needs of orphans and the depressed in Ghana
- Empower deprived widows economically
- Support the propagation of Islam

CORPORATE GOVERNANCE

The Fund is committed to strong corporate governance practices that provides for effective oversight and management of the fund in a manner that satisfies subscribers. The fund has a dedicated and effective Board of Trustees who with management and staff ensures best management practices for an efficient Fund.

BOARD OF TRUSTEES MEMBERS

Mr. Alhassan Andani	– Chairman
Mr. Mohammed Inusah	– Vice-Chairman
Hajia Azara Abukari-Haroun	– C E O
Chief Supt.Husein Abdur Rahim	– Member
Dr. Marzuk Azindoo	– Member
Sheikh Suleman Y. Bandago	– Member
Sheikh Abdul Wahab Issah	– Member
Sheikh Salman M. Alhassan	– Member
Alhaji Aminu Abdul Rahman	– Member
Mr. Mohammed H. Nyagsi	– Member
Dr. Zackaria Abraham	– Member
Hajia Ayisha Salifu	– Member

DIRECTORS:

Alhaji Inusah Mohammed
Dr. Abraham Ibn Zackaria
Mr. Mohammed Hardi Nyagsi
Hon. Amadu A. Sorogho
Alhaji Ibrahim Gombilla
Hajia Ayisha Salifu

REGISTERED OFFICE:

House Number B 14
Sakumono MP's Flats
Tema Ghana

AUDITORS:

PrimeBase Chartered Accountants
Nako House, 58 Forest Avenue
Off N1 Highway, Dzorwulu-Accra



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Naa Alhassan Andani



BOARD CHAIRMAN'S STATEMENT

In the name of Allah, Most Gracious, Most Merciful. On behalf of the Trustees of Zakat and Sadaqa Trust Fund of Ghana.

Dear Valued Stakeholders, I am honored to address you once again in this year's Annual Report. As we reflect on the past year and the journey we have embarked upon, I am filled with a deep sense of gratitude for the incredible support that has been extended to us by our dedicated subscribers, generous donors, and all those who have been part of our noble mission

We have strived to provide consistent support to those who rely on our assistance, ensuring that the most vulnerable in our society continue to receive the care and compassion they deserve.

The year 2022 brought with it a glimmer of hope as the world continue to recover from the pandemic's grasp. In this context, I am delighted to inform you that our performance in 2022 was nothing short of excellent. This success is a testament to the unwavering dedication of our team, the generosity of our supporters, and the power of our shared mission.

Global uncertainty such as conflict and pandemic usually turn to have a far-reaching consequence on developing economies, including Ghana. Therefore, this underscores the importance of building resilient buffers to protect the vulnerable and the marginalized. We must continue to fortify our Fund's capacity to respond to such unforeseen challenges.

I take this opportunity to make a heartfelt appeal to both our existing and potential subscribers and donors. Your support is the lifeblood of the Fund, and it is needed now more than ever.

In the year ahead, we will persist in our tireless efforts to realize our vision and mission, which are rooted in creating a better, more equitable world. Our dedication to this noble cause remains steadfast, and we are committed to putting smiles on the faces of the destitute, offering hope, and building brighter future. I am excited about the journey ahead and the possibilities that await us.

BOARD CHAIRMAN'S





Hajia Azara Abukari- Haroun

CHIEF EXECUTIVE OFFICER'S REVIEW OF 2022 ACTIVITIES

In the name of Allah, Most Gracious, Most Merciful

As we reflect upon the events of 2022, we are profoundly grateful for the blessings and opportunities that Allah, the Most Merciful, has bestowed upon the Zakat and Sadaqa Fund. In the face of a world still reeling from the challenges of the COVID-19 pandemic, our Fund exhibited resilience, determination, and a deep commitment to our mission. We are delighted to present an overview of our activities in 2022 in this Annual Report.

The year 2022 was characterized by unparalleled vibrancy within our organization. Staff and Trustees demonstrated unwavering dedication, working tirelessly and professionally even under challenging circumstances to address the needs of the less privileged in our communities. Their resourcefulness and discipline were commendable, and their spirit of service was a testament to the values of our organization.

We are proud to announce an impressive **50.34%** increase in revenue, with our total contributions in 2022 reaching **GH¢ 1,165,675.00**,

compared to GH¢ 775,365.00 in 2021. This substantial growth reflects the trust and support of our generous donors, for which we are truly grateful. This additional financial support has allowed us to expand our charitable efforts and strengthen our impact in the communities.

Our commitment to making a difference in the lives of the less fortunate remains unshaken. In 2022, our charity disbursements increased significantly, reaching **GH¢ 538,959.00** compared to GH¢ 427,050.00 in 2021, marking a remarkable **27.84%** rise. This demonstrates our unwavering dedication to improving the lives of the underserved and marginalized within our communities.

In 2022, we continued to work diligently to expand our collection base, ensuring the long-term sustainability of our organization. The collection of these funds is vital to our ongoing efforts and is pursued with unwavering dedication.

We are pleased to provide a brief overview of some of the key activities and initiatives undertaken by Zakat and Sadaqa Fund in 2022:

MAJOR ACTIVITIES

CHARITABLE DISBURSEMENT -The Fund is committed to making a tangible difference in the lives of the underprivileged through a range of pro-poor schemes, such as Scholarships, Medical Assistance, and Economic Empowerment. We pride ourselves on being a human-centered organization that places the welfare of the needy at the forefront of our initiatives.

1. Education Support

The Zakat and Sadaqa Fund remain committed to supporting the aspirations of both new entrant students as well as continuing students already in tertiary institution under this scheme. The Fund is proud to be part of the journey these bright brains are undertaking. The Fund paid for the fees of 162 students across various tertiary institution to the tune of GH¢ 197,266.00.

❖ **Partnership with Albukhary International University (AIU)**- the Zakat and Sadaqa Trust Fund of Ghana in its third year of agreement with the management of AIU sponsored five (6) Ghanaian students to pursue undergraduate studies in Malaysia at a cost of GH¢ 34,000.00. This sponsorship was to lessen the burden of brilliant but needy Muslim students' so as to realize their future aspiration.

2. Economic Empowerment

The economic well-being of the less privileged continue to be a priority of the Zakat and Sadaqa Fund. To this effect, the scheme supported 6 less privileged beneficiaries to establish businesses at the cost of GH¢ 26,000.00

3. Medical Support

Under this scheme, the Zakat Fund reached out to Muslims who wish to seek for medical health but are financially handicapped. The Fund supported 22 beneficiaries with different health condition amounting to GH¢ 139,463.00.

4. RAMADAN PROVISIONS:

Under this initiative the Fund provides food assistance to the less privileged ones in our communities during the month of Ramadan. By doing so, this gesture will provide relief to the needy Muslim so that he/she can observe and live fully the blessed month of Ramadan

❖ Feed the Poor:

The fund continued with the feed the poor campaign and was able to raise an amount of GH¢ 52,000.00. The Zakat Fund donated an assorted items made up of Rice, Cooking Oil, Tomato Paste, Mackerel, Sugar, Tea, Milk and Boxes of Indomie to Muslim Students at ST. Peters Senior High School at Nkwatia during the month of Ramadan. In this same month, the Fund provided food



assistance in boxes to families facing hardships via its offices in Accra, Tamale, Takoradi and Kumasi. The Fund offered Ramadan package to some members of the Board and Staff of the organization across the country.



5. GENERAL DONATION: The Zakat and Sadaqa Fund supported other Islamic organizations whose work has had a great impact in the Muslim communities in Ghana. The Islamic Finance Research Institute of Ghana (IFRIG), National Muslim Conference, Islamic Education Unit and the Kekeli Muslim Community were all supported for their respective advocacies to the tune of GH¢106,000.

❖ **NATIONAL MUSLIM CONFERENCE (NMC):** The Zakat Fund donated an amount of Gh¢ 30,000.00 to the National Muslim Conference (NMC) in support of their 2nd Annual National Muslim Conference held at the National Mosque, Accra with Muslim Caucus of Parliament and Leadership of the Muslim Community in Ghana. The Chief Executive Officer, presented the 2021 Annual Report at the event.



❖ **ISLAMIC EDUCATION UNIT (IEU):**

The Zakat and Sadaqa Fund supported the National Council of the Islamic Education Unit with an amount of GH¢ 50,000.00 towards the printing of a new curriculum books for the pupils in the basic education. Again, the Fund supported the initiative of the Upper West Regional branch of the Islamic Education Unit with an amount of GH¢ 10,000.00 towards the organization of the 'Ilm Quiz Competition' among Muslim basic schools under IEU in the Region.



❖ **KEKELI MUSLIM COMMUNITY:** The Fund also supported the initiative of the Kekeli Muslim Community in the spread of Islam through the distribution of Quran with an amount of GH¢ 9,000.00

❖ **ISLAMIC FINANCE RESEARCH INSTITUTE OF GHANA (IFRIG):**

The organization extended its generosity to a leading advocacy group in Islamic finance, IFRIG, with a donation of an amount of GH¢ 5,000.00 towards its conference

OTHER ACTIVITIES

I. LAUNCH OF ASHANTI REGIONAL OFFICE:

In our quest to expand our collection base and also draw the Fund closer to the people for easy accessibility, the Zakat and Sadaqa Fund inaugurated its Ashanti Regional branch on March 5, 2022 at a cost of GH¢ 27,390.00 located at Sawaba Last Stop adjacent Galco House. The Fund sworn in the Regional Steering Committee at the ceremony with Dr Yunus Dumbe appointed as the Chairman of the Committee.



II. LAUNCH OF WEB PORTAL

The Fund in collaboration with Coldsis Limited inaugurated a multi-functional web portal on January 13, 2022 at the National Mosque Conference Hall, Kanda. The web portal will improve the efficiency of the Fund through digital collection of Zakat and Sadaqa. The system will also aid in data collection of both contributors and beneficiaries as well as reconciliation of accounts.





CHIEF EXECUTIVE OFFICER'S

2023 FORECAST

Hajia Azara Abukari- Haroun

As we look ahead to the year 2023, we stand on the precipice of new opportunities and challenges. Global uncertainty emphasizes the continued relevance of the Zakat and Sadaqa Fund. In this forecast for the year 2023, we outline our strategies and objectives to ensure we can continue our mission of supporting the less privileged.

We recognize the need for innovation and adaptation to the modern age. Therefore, in 2023, we will focus on digitalization as a key strategy to enhance revenue mobilization. By leveraging digital platforms, we aim to streamline our donation processes, making it more convenient for supporters to contribute to our cause. We will also invest in rigorous digital marketing across all relevant channels to expand our donor base.

In 2023, the Fund will extend its institutional outreach to various regions across Ghana. This expansion will enable us to reach out to potential contributors in other part of the country so as to widen the collection base.

Building on the promising results of the GH 1.00 Sadaqa Project in 2021, we are committed to its ongoing promotion in 2023. This initiative has shown great potential in generating funds for our charitable activities and will remain a central focus of our fundraising efforts.

The government's free senior high school policy has led to an increase in students seeking higher education opportunities. In response, we will double our efforts in revenue mobilization to support these students in their pursuit of tertiary education. Education is a cornerstone of empowerment, and we are dedicated to ensuring no one is left behind.

To enhance our operations, we will actively seek partnerships with like-minded institutions internationally. These collaborations will focus on improving transparency, governance, and capacity building within our organization. By learning from others and sharing our own experiences, we aim to be more effective in our mission.

In conclusion, we anticipate an exciting and busy year in 2023, filled with hope for the development of the less privileged within our communities. Our commitment to expanding outreach, embracing digitalization, promoting key initiatives, supporting education, and fostering international partnerships underscores our dedication to making a positive impact. We are grateful for the support of our donors, partners, and well-wishers as we embark on this journey to create a better future for those in need

Wassalamualaikum Warahmatullahi Wabarakaatuh



Hajia Azara Abukari- Haroun
(Chief Executive Officer)

REPORT OF THE DIRECTORS TO THE BOARD OF TRUSTEES

The Directors presents their report and financial statements of the Fund for the year ended 31st December 2022

DIRECTOR'S RESPONSIBILITY STATEMENT

The Fund's Directors are responsible for the preparation and fair presentation of the financial statements, comprising the statement of Income and Expenditure at the end of December 31, 2022 the statement of financial position at 31st December 2022 the statement of changes in equity and cash flow statement for the year then ended, and the notes to the financial statements, which include a summary of significant accounting policies and other explanatory notes, in accordance with International Financial Reporting Standards (IFRS) and in the manner required by the Ghana Companies Act, 2019 (Act 992).

The Director's responsibility includes: designing, implementing and maintain internal controls relevant to the preparation and fair presentation of these financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Directors have made an assessment of the Fund's ability to continue as a going concern and have no reason to believe the business will not be a going concern in the year ahead.

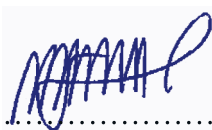
NATURE OF BUSINESS

There was no change in the nature of the Fund's Management during the year.

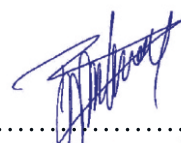
The FUND's principal activity is fostering the welfare of underprivileged persons in Ghana through pro-poor Schemes such as Educational Support, Scholarships, Medical Assistance, Economic Empowerment and Technical Support The Directors consider the state of the Fund's affairs to be satisfactory

APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements of the Fund, as indicated above, were approved by the board of directors on Thursday June 8, 2023 and are signed on their behalf by:



Mr Mohammed Hardi Nyagsi
(DIRECTOR)



Mr Mohammed Inusah
(DIRECTOR)

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF TRUSTEES

Report on the Audit of the Financial Statements

Opinion

In our opinion, the financial statements of ZAKAT AND SADAQA TRUST FUND OF GHANA as at December 31, 2022 and the accompanying financial statements present fairly, in all material respects, (or give a true and fair view of) the financial position of the Fund as at December 31, 2022 and (of) its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and in the manner required by the Companies Act 2019 (Act 992) and any other relevant local legislation.

What we have audited

We have audited the financial statements of ZAKAT AND SADAQA TRUST FUND OF GHANA (the "Trust Fund") for the year ended December 31, 2022. The financial statements on pages 8 to 21 comprise:

- Statement of financial position as at December 31, 2022;
- Statement of profit or loss and other comprehensive income for the year then ended;
- Statement of changes in equity for the year then ended;
- Statement of cash flows for the year then ended; and
- The notes to the financial statements, which include a summary of significant accounting policies.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Trust Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code). We have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the Trust Fund financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Information

The directors are responsible for the other information. The other information comprises Financial highlights, Our Board of Directors, Report of the Directors, Corporate Governance and but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Prime Base Chartered Accountants

23th May, 2023

Prime Base Chartered Accountants (ICAG/F/2020/036)

Chartered Accountants, Accra, Ghana.

Income & Expenditure Statement
(As at 31-Dec-2022)

Particulars		2022		2021	
			GH¢		GH¢
Income:	Note				
Zakat Payments	1		510,621.00		524,992.00
Sadaqa Payments	2		643,654.00		247,373.00
Other Income	3		11,400.00		3,000.00
Total Income			1,165,675.00		775,365.00
Expenditure:					
Charitable Disbursements	4		(545,959.00)		(427,050.00)
Staff Cost	5		(161,763.00)		(156,869.00)
General & Admin Expenses	6		(202,011.00)		(192,362.00)
Total Expenditure			(909,733.00)		(776,281.00)
Excess of Income over Expenditure			255,942.00		(916.00)

Note 1: Zakat Payments
(1-Jan-2022 to 31-Dec-2022)

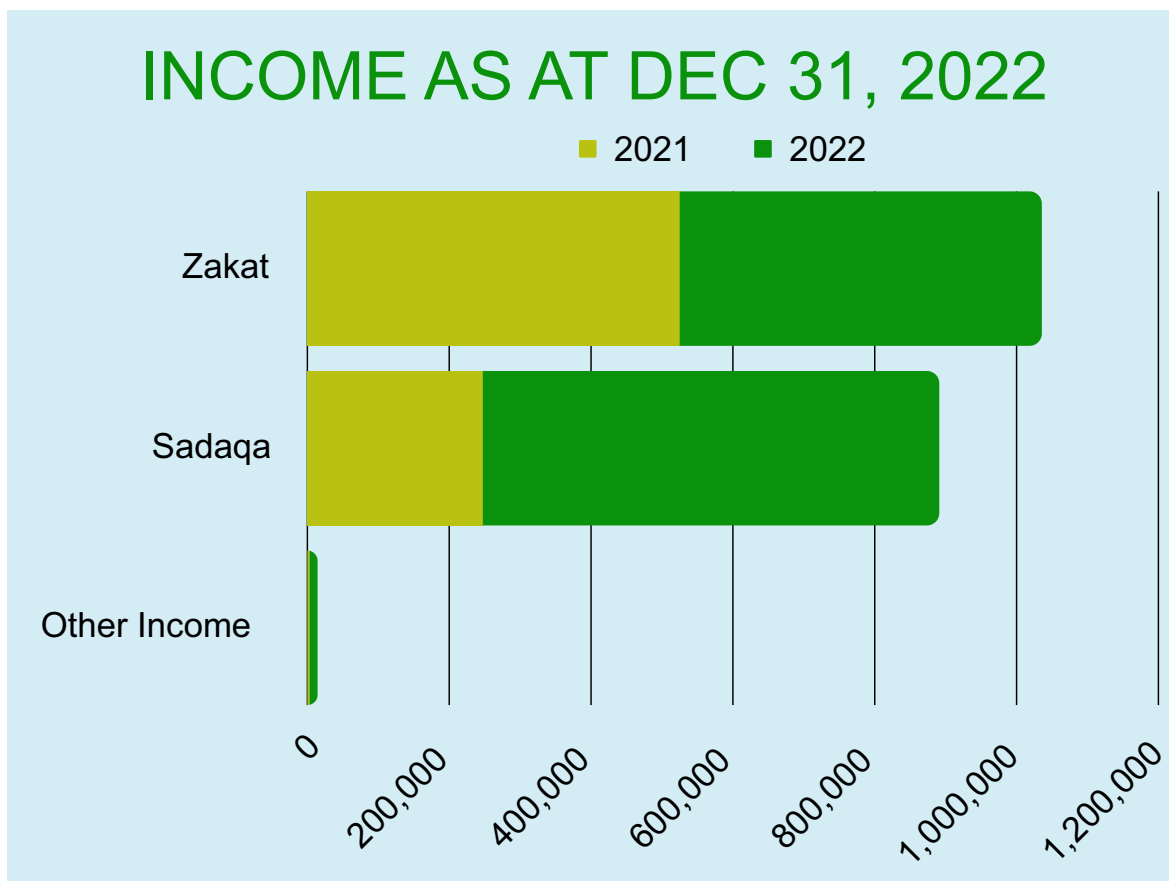
Particulars	2022	2021
	GH¢	GH¢
Controller & Acc. Gen Dept.	94,932.00	90,450.00
Ghana Armed Forces	29,352.70	12,896.00
Ghana Police Service	291,375.00	329,179.00
Japan Motors	10,000.00	-
Office of Parliament	69,582.00	81,701.00
Relay Express Ltd	5,000.00	3,278.00
Staff Zakat payments	10,379.00	7,488.00
Total	510,621.00	524,992.00

Note 2: Sadaqa Payments
(1-Jan-2022 to 31-Dec-2022)

Particulars	2022	2021
	GH¢	GH¢
Mobile Money Contribution	11,631.40	12,726.00
Interpay Contribution	148,924.00	31,171.00
Qatar Charity Ramadan Food Project	-	24,000.00
Cash Deposits	34,153.00	54,942.00
Standing Orders	62,181.00	41,035.00
Fund-Raising & Donations	271,765.00	-
Ramadan Project Revenue	115,000.00	83,500.00
Total	643,654.00	247,373.00

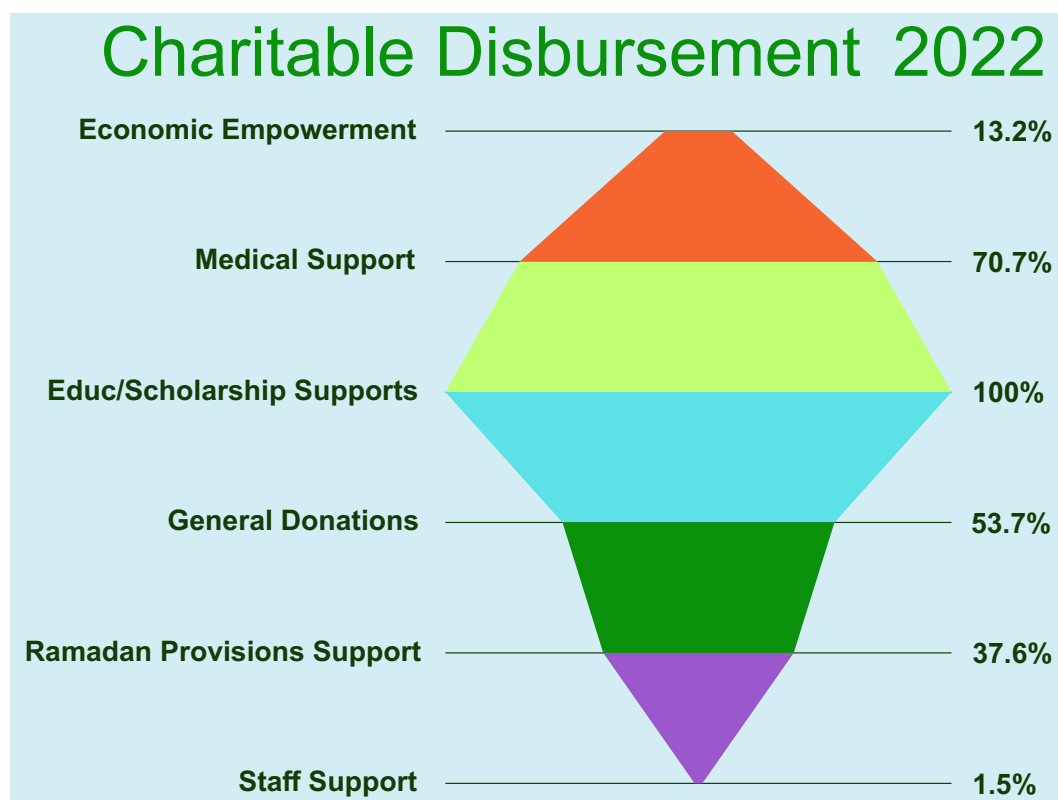
**Note 3 Other Incomes
(1-Jan-2022 to 31-Dec-2022)**

Particulars	2022	2021
	GH¢	GH¢
Scholarships returned	11,400.00	3,000.00
Total	11,400.00	3,000.00



**Note 4. Charitable Disbursements
(1-Jan-2022 to 31-Dec-2022)**

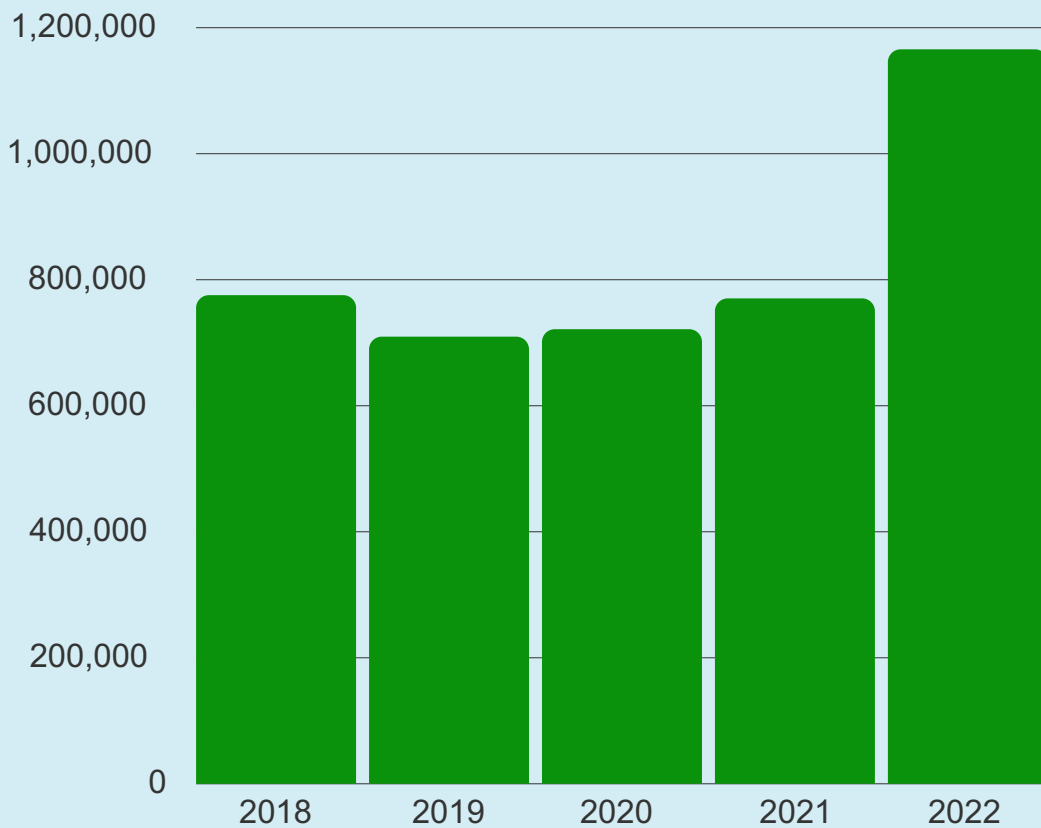
Particulars	2022	2021
	GHC	GHC
Economic Empowerment	26,000.00	83,542.00
Medical Support	139,463.00	68,705.00
Educational/Scholarship Supports	197,266.00	169,693.00
General Donations (IEU, NMC, IFRIG & Kekeli Community)	106,000.00	30,000.00
Ramadan Provisions Support	74,230.00	64,990.00
Staff Support	3,000.00	10,120.00
Total	545,959.00	427,050.00



**Note 5: Staff Cost
(1-Jan-2022 to 31-Dec-2022)**

Particulars	2022		2021	
	GH¢		GH¢	
es and Salaries	127,198.00		129,683.00	
Contributions	13,196.00		13,639.00	
ntees Allowance	2,877.00		-	
Zakat Payment	10,379.00		7,487.00	
Loan Repayment	8,112.00		6,060.00	
	161,763.00		156,869.00	

Total Contribution 2022



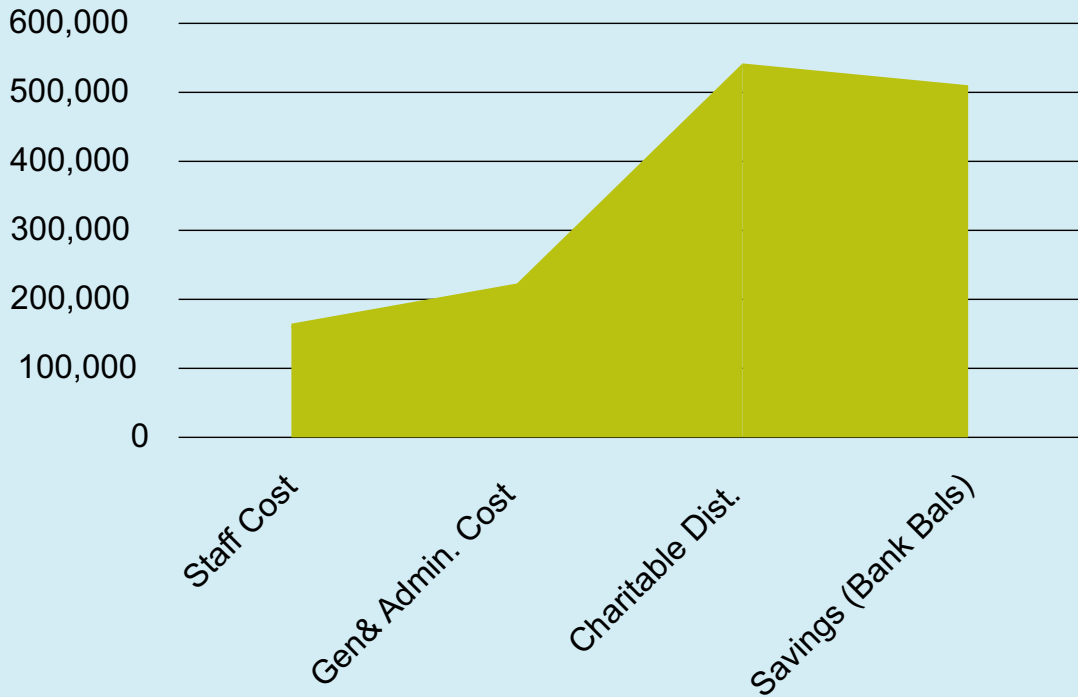
Note 6: General & Admin. Expenses
(1-Jan-2022 to 31-Dec-2022)

Particulars	2022	2021
	GH¢	GH¢
Education and Training	7,465.00	-
Publicity	19,770.00	14,660.00
Repairs and Maintenance	9,325.00	2,340.00
Travel and Transport	22,619.00	16,270.00
Bank Charges & Commissions	5,165.00	7,155.00
Board Meeting Expenses	4,650.00	5,600.00
Cleaning and Sanitation	3,350.00	5,450.00
Communications	7,650.00	10,050.00
Consultancy Service	-	12,200.00
Depreciation Expenses	25,877.00	24,552.00
Disbursement Ceremony	-	3,530.00
Electricity Expenses	8,350.00	6,500.00
Miscellaneous	3,800.00	422.00
Inauguration Expenses	37,390.00	12,990.00
Internet Bundle	6,825.00	6,144.00
Imams Workshops	-	11,900.00
Printing and Stationery	16,340.00	19,785.00
Registration and Renewal	-	7,306.00
Rent Expenses	20,800.00	7,567.00
Water Expenses	1,000.00	612.00
Website Hosting Expenses	575.00	1,200.00
Zakat Expansion Exp.	1,060.00	16,129.00
Total	202,011.00	192,362.00

Statement of Financial Position
(At December 31, 2022)

	Note	2022 GH¢	2021 GH¢
Asset			
Property, plant and equipment	7	357,704.00	373,281.00
		-----	-----
Total non-current assets		357,704.00	373,281.00
Sundry receivables	8	43,468.00	34,680.00
Rent Prepaid	9	25,633.00	34,680.00
Cash and cash equivalents	10	507,298.00	237,093.00
		-----	-----
Total current assets		576,399.00	295,406.00
		-----	-----
Total assets		934,103.00	668,687.00
		=====	=====
Equity			
Share capital		709,660.00	709,660.00
Income Surplus		217,999.00	(46,880.00)
		-----	-----
Total equity		927,659.00	662,780.00
		-----	-----
Sundry Payables	11	1,044.00	507.00
Rent Payable	12	5,400.00	5,400.00
		-----	-----
Total liabilities		6,444.00	5,907.00
		-----	-----
Total equity and liabilities		934,103.00	668,687.00

2022 INCOME USAGE DISTRIBUTION



Note 7: PROPERTY, PLANT AND EQUIPMENT

	Computer & Accessories	Furniture & Fittings	Land	Motor	Office Vehicle	Equipment
<u>2022</u>						
<u>Total</u>						
<u>GH¢</u>	<u>GH¢</u>	<u>GH¢</u>	<u>GH¢</u>		<u>GH¢</u>	<u>GH¢</u>
<u>Cost</u>						
Balance at 1/1/22	1,600	35,176	341,010	84,000	1,950	463,736
Additions	5,300	5,000	-	-	-	10,300
Balance at 31/12/22	6,900	40,176	341,010	84,000	1,950	474,036
Accumulated Depreciation						
Balance at 1/1/21	1,600	21,105	-	67,200	950	90,855
Charge for the year	1,325	7,036	-	16,800	317	25,478
Balance at 31/12/21	2,925	28,141	-	84,000	1,267	116,333
Carrying amounts						
At 31/12/22	3,975	12,035	341,010	-	683	357,703

Note 8: Sundry Receivables
(1-Jan-2022 to 31-Dec-2022)

	2021 GH¢	2022 GH¢
Staff Loans and Advances	43,468.00	34,680.00
Total	43,468.00	34,680.00

Note 9: Rent Prepaid
(1-Jan-2022 to 31-Dec-2022)

	2022 GH¢	2021 GH¢
Office Rent –Tamale	10,300.00	4,300.00
Office Rent -Kumasi	15,333.00	19,333.00
	25,633.00	23,633.00

Note 10: Cash and Cash Equivalents
(1-Jan-2022 to 31-Dec-2022)

	2021 GH¢	2022 GH¢
Cash at Hand	-	-
Cash at Bank	507,298.00	237,093.00
Cash and cash equivalents in statement of Financial position	507,298.00	237,093.00
Bank overdraft	-	-
Cash and cash equivalent in the Statement of cash flow	507,298.00	237,093.00

Note 11: Sundry Payables
(1-Jan-2022 to 31-Dec-2022)

	2022	2021
	GH¢	GH¢
SSNIT Payable	1,044.00	-
Wages and Salaries Payable	-	507.00
	-----	-----
Total	6,444.00	507.00

Note 12: Rent Payables
(1-Jan-2022 to 31-Dec-2022)

	2022	2021
	GH¢	GH¢
Baba Prince Adams	5,400.00	5,400.00
Office Rent -Accra	-	-
	-----	-----
Total	5,400.00	5,400.00

PROFILES OF THE BOARD OF TRUSTEES



NAA ALHASSAN ANDANI (BOARD CHAIRMAN)

Mr Alhassan Andani is the former Chief Executive of Stanbic Bank Ghana Limited. Prior to joining Stanbic Bank, He worked with SSB Bank, Standard Chartered Bank, and Barclays Bank. He holds a Bachelor of Science Degree and a Master's Degree in Banking and Finance. He also acquired an International Management Certificate at INSEAD. He is an honorary fellow of the Chartered Institute of Bankers Ghana and won the CIMG Marketing Man of the Year Award in 2014.

Mr. Alhassan is a philanthropist and a member of several Boards of Non Profit Organizations. He is currently the Chief of Pishugu, Tamale in the Northern Region. He is a transformational leader as well as a role model for the youth. He is an avid reader who loves sports and married with children.



MR. MOHAMMED INUSAH (VICE - CHAIRMAN)

Alhaji Baba Inusah Mohammed was born on the 6th of February, 1971 in Tamale, Northern Region and is indeed a practicing Muslim by faith. He obtained Ordinary Level Certificate at the Business Secondary School in Tamale where he graduated with Division 1 in 1991. He went further to obtain Advance Level Certificate at Ghana Secondary School in Tamale in 1993 and thought at Islamic No. 1 Junior High School in 1993 as a National Service Person. He gained admission into University of Ghana, Legon in 1994 and eventually graduated with Second Class (Upper Division) in Philosophy and Study of Religions in 1998. He later obtained Executive Master's Degree in Public Administration at the Ghana Institute of Management and Public Administration (GIMPA) in 2010. He worked as a national service person at the Accra Metropolitan Assembly as an Administrator in 1998.

He Joined the Parliamentary Service of Ghana in 1999 as an Assistant Clerk and served on the Committee on Defence and Interior and the Committee on Youth, Sports and Culture. Since 2002, Alhaji Baba Inusah served as substantive Clerk to various Parliamentary Select Committees including the Committee on Mines and Energy, Foreign Affairs as well as Youth and sports Committee. Alhaji Baba Inusah is currently a Senior Assistant Clerk of Parliament and the substantive Clerk to the Committee on Local Government and Rural Development as well as the House Committee.

Mr. Inusah has acquired a lot of International Exposure and experience and also worked as the Clerk to the Committee on Justice and Human Rights of the Pan African Parliament in South Africa from 2007-2008 and studied at the Lok Sabha (Parliament of India), the Bundestag (German Parliament), the House of Commons of the United Kingdom etc. He has attended International conferences and paid official visits to countries such as USA, Canada, Holland, Spain, Iran and Saudi Arabia, Uganda, Germany, South Africa, Colombia and the UK.

He is the President of the Parliamentary Muslim Staff Association and is also the Secretary to the Muslim Caucus of Parliament. He is the Executive Secretary and a Member of the Board of Trustees of Zakat and Sadaqa Trust Fund of Ghana.



HAJIA AZARA ABUKARI-HAROUN (CHIEF EXECUTIVE OFFICER)

Hajia Azara Abukari-Haroun is a professional Chartered Banker (retired). She is currently the CEO of Zakat and Sadaqa Trust Fund of Ghana. Hajia Azara studied and worked in London. Her educational qualifications include a Bachelor's Degree from Open University UK, an Executive MBA, (Finance Option) from University of Ghana as well as an Associateship with both the Chartered Institute of Bankers UK and Ghana.

She moved back to Ghana in 1996 and began a career in Banking at the then Home Finance Company (HFC), a Non-Bank Financial Institution at the time as a Mortgage Finance Officer. She was one of the officers who worked tirelessly to help the HFC metamorphose into a fully-fledged Universal Bank and was appropriately appointed its very first Branch Manager when the then HFC Bank Ghana Limited was fully established. She rose through the Banking mill to become the Head of Institutional Banking of the HFC Bank, now Republic Bank, Ghana.

Hajia Azara's experience in Banking and Finance spans over a thirty-year period, and includes, but not limited to social benefits finance, deposit taking, mortgage financing, credit appraisals, administration, marketing, branch banking, risk management as well as social and organizational change management. These have instilled in her a deep understanding and knowledge of the Ghanaian Banking Industry and importantly, Corporate Governance issues. She has also an in depth experience in the management of Non-Governmental Organizations.

Hajia Azara is also on the Board of these institutions: Ghana Road Fund, Social Security and National Insurance Trust (SSNIT) Guest House, Opportunity International Savings and Loans Company and National Muslim Conference of Ghana.

Hajia Azara enjoys as hobbies, hands-on community development, Charity work, counselling, Family management, reading, walking and swimming.



CHIEF SUPT. (IMAM) HUSEIN ABDUR-RAHIM (CHAIRMAN DAWA/FUNDRAISING SUB-C'TEE)

Chief Supt. Abdur - Rahim Husein is the principal Imam of the Police Mosque at Cantonments. Imam Husein's passion for the maintenance of law and order propelled him to join the Ghana Police Service. Supt. Imam Husein holds a Bachelor of Arts (BA) in Islamic and Arabic studies from Saudi Arabia and Master of Philosophy in Religion from the University of Ghana. He also obtained a master of Arts Degree in Public Relations from Ghana Institute of Journalism. By dint of discipline and hardwork, Imam Husein rose through the ranks to become Deputy Superintendent of Police and most recently Superintendent of Police in charge of Islamic Affairs in the Police Administration. He represents the security service.



MR. MOHAMMED HARDI NYAGSI (CHAIRMAN-FINANCE & AUDIT C'TEE)

Mr. Mohammed is the Director of Research of Parliament. He has served other departments and Committees in his capacity as Research Officer and Budget Analyst. Before joining Parliament, he worked at the Audit and Investigation Unit at Controller and also served as Head of Finance at the Public Services Commission, National Labour Commission and the former Presidential Special Initiatives Secretariat. Mr. Mohammed holds a Bachelor of Science degree in Finance, an MBA in Accounting from the University of Ghana and Master of Arts in Economic Policy Management with specialisation in Public Financial Management. Mr. Mohammed also has an extension experience in private sector consulting and has provided financial consultancy for Western Publications Limited.



DR. ZACKARIA ABRAHAM IBN (CHAIRMAN-EDUCATION SUB-C'TEE)

Dr. Zackaria is a geographer by profession and works with Parliament of Ghana as a Research, Monitoring and Evaluation Officer. He also lectures on Part-Time at the Institute of Local Government Studies. He previously worked with the Institute of Statistical, Social and Economic Research (ISSER), University of Ghana as a Principal Research Assistance/Project Co- ordination. He has also done some consultancy services for some organizations. He holds a Bachelor of Arts (B.A), Master of Philosophy (M.Phil.) and Doctor of Philosophy (PhD) degrees in Geography and Resource Development all from the University of Ghana. He also obtained a Postgraduate Certificate and Diploma in Public Administration from GIMPA. He has eight (8) published and five (5) unpublished scholarly articles to his credits. He is a responsible married man with children.



HAJIA AYISHA SALIFU (CHAIR PERSON- HEALTH C'TEE)

Hajia Ayisha works with the Committees Department of Parliament of Ghana serving on the Parliamentary Select Committee on Public Account. She has served under various committees of Parliament as Assistant Clerk for the past eleven (11) years. Prior to joining Parliament, she has worked with the Controller and Accountant General Department (CAGD) for seventeen (17) years. Hajia Ayisha holds a Diploma in Public Finance and Accounting from Institute of Accountancy Training, a B.SC degree in Public Administration from the University of Ghana, a Post Graduate Certificate in Business Administration and Public Administration from GIMPA, and MA in Social Policy Studies from the University of Ghana. Hajia Ayisha has acquired international exposure studying with the Lok Sabha Parliament of India. She is happily married with children.



SHEIKH ALHAJI SULEIMAN YAKOUB BANDAGO

Sheikh Yakoub Bandago is a renowned Ghanaian Islamic scholar born on May 1, 1973. Sheikh Bandago started his elementary education at Bawku. Subsequently, he traveled to Iraq and Iran to advance his study in the field of Islam. Sheikh Suleiman Bandago is happily married with six children. He is the representative of the Ahlul Bayt, Ghana.



MR. AMIN ABDUL-RAHAMAN

Mr. Amin Abdul-Rahaman is a Veteran Administrator with varied experience in Public Sector Management, Finance and Human Resource Development. Born February 24, 1969. Mr. Amin begun his career at the Ministry of Local Government and Rural Development in 1997 and actively played a key role in the country's decentralization program from the 1990s to 2017. Alongside his core duties as Director of General Administration, Mr. Abdul-Rahaman also represented the Ministry as Board Member on the Ghana Road Fund Board and the Ghana Road Safety Commission Board concurrently from 2010 - 2017. Additionally, he served on the Auctioneers Registration Board from 2013 - 2017. Mr. Abdul- Rahaman assumed duty as the Director of Finance and Administration in the Ministry of Aviation in February, 2017. Mr. Abdul-Rahaman's academic training includes MA, Human Resource Planning and Development, Postgraduate Diploma in Public Administration, Postgraduate Certificate in Public Administration and BA (Hons) History and Religions. He represents the civil servant.



DR MARZUK AZINDOO

Dr. Mohammed Marzuq Abubakari is a lecturer, journalist, and researcher on a wide range of issues in Language, Education, and Religion. He holds a PhD in English as a Second Language (ESL), MA in Adult Education (ESL Specialty), and BFA in TV Production. Schools he attended include National Film and Television Institute (NAFTI), University of Ghana, and Ain Shams University, Egypt. Besides, he is an alumnus of Oxford University Symposium on Religious Studies. Dr. Mohammed Marzuq Abubakari is the columnist of LITERARY DISCOURSE on myjoyonline.com and LANGUAGE AGENDA on modernghana.com. He has presented a number of academic papers at renowned universities abroad. Among these universities are the University of Oxford and the University of Cambridge, both in UK. Others are Arthur L. Carter Institute of Journalism, New York University, and Georgia Southern University, USA.

Currently, Dr. Mohammed Marzuq Abubakari lectures FUNCTIONAL ENGLISH and ACADEMIC WRITING at the University of Applied Management, Ghana. He is also a member of the Governing Board of the Ghana Education Trust Fund (GETFund). He is the representative of the Tijaniya Muslims group.



SHEIKH SALMAN M. ALHASSAN

Sheikh Salman M. Alhassan is the representative of the Ahlu Sunnah wal Jammah Muslims group and is currently the principal Imam of the Madina West (Zongo) Central Mosque.



SHEIKH WAHAB ISSAH

Sheikh Wahab Issah is the representative of the Ahmadiya Muslim Mission.

PAY TO ANY OF THE FOLLOWING BANKS WITH ACCOUNT NAME

ZAKAT & SADAQA TRUST FUND OF GHANA



ABEKA - LAPAZ BRANCH
AC NO. 02413505401510



RIDGE - WEST BRANCH
AC. NO. 1441002070842



MAMOBI BRANCH
AC. NO. 1295088100001



RIDGE BRANCH
CEDI AC. 9040000520211
DOLLAR AC. NO. 9040003843429



OSU BRANCH
AC. NO. 1051214



CIRCLE BRANCH
AC. NO. 1271130009503



RIDGE BRANCH
AC.NO. 0041974911017



MADINA BRANCH
AC. NO. 01434350004



RING ROAD BRANCH
AC. NO 010014123499



NORTH INDUSTRIAL AREA
AC. NO. 0006010906695



ADB HOUSE
AC. NO. 1161000009429701



NEW-TOWN BRANCH
AC. NO. 0360223669631



NO. 0542216231



NO. 0573229984
NO. 0262824482

ZAKAT USSD
 ***789*2#**
ACROSS ALL MOBILE

REQUIREMENT

- MANDATE NUMBER
- STAFF NUMBER
- PASSPORT PICTURE
- COPY OF NATIONAL ID

Head Office:

B-plaza building third Floor,
Accra New Town, Nima Junction
+233 303 934 376 / +233 542 216 231
Email: ghanazakatfund2010@gmail.com

Takoradi Office:

Sahar building No 23 Kofi Annan road
Opposite SSNIT
+233 312 294 124 / +233 554 476 899
Email: ghanazakatfundwr@gmail.com





Tamale Office:


Kalandan Round-About
Near Aspect "A" Lamashegu
+233 372 028 980 / +233 556 331 380
Email: ghanazakatfundnr@yahoo.com


Kumasi Office:

Sawaba Last Stop Adjacent
Galco House
+233 322190827 / +233595054777
Email: ghanazakatfundar@gmail.com

SOCIAL MEDIA HANDLES

    Zakat and Sadaqa Trust Fund of Ghana

 Zakat fund Ghana

 www.zakatfund.org.gh



Head Office

B-Plaza Building Third Floor,
Accra New Town, Nima Junction
+233 303 934 376 / +233 542 216 231
Email: ghanazakatfund2010@gmail.com

 www.zakatfund.org.gh



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